

To whom it may concern

Date: 26th November, 2010

Sub: Novomet

Letter of reference

PetroKazakhstan Kumkol Resources has been cooperating with group of companies NOVOMET from October 2004. Throughout the period of collaboration, Novomet provided our company with 150 complete ESP systems for oil production. High quality equipment produced by Novomet operates in full accordance with technical characteristics manufacturer stated.

Over the time of our cooperation with group of companies NOVOMET, we have been supplied by ESP systems of 362 – 535 series with capacity from 60-500 m³/day and with Head up to 2500 m.;

During the period of our cooperation Novomet had been provided with the following PO:

- 1) PO No.17217 dated 16.07.2010 for supply of 26 ESP units.
- 2) PO No.15681 dated 01.09.2009 for supply of 2 ESP units.
- 3) PO No.13409 dated 06.06.2008 for supply of 6 ESP units.
- 4) PO No.10463 dated 17.01.2007 for supply of 9 ESP units.

Abovementioned orders had been fully performed and executed by Novomet with equipment delivery time specified in Orders.

Contract for service maintenance was awarded for comprehensive approach realization. Within terms of contract ESP sizing is executing via Novomet Sel-Pro software. High skilled specialists of "Novomet-Service" provide services of installation and start-up, maintenance and repair of downhole and surface equipment. PetroKazakhstan Kumkol Resources intends to prolong contracts with Novomet both for ESP, water injection systems supply and for maintenance and service of ESP equipment.

Yours Sincerely,

Operation Manager
Uzbekbai Yermakhov

