



**SALYM
PETROLEUM**
DEVELOPMENT

Salym Petroleum Development N.V.
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Letter Of Reference

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To Whom It May Concern:

As a result of a competitive tendering exercise, Novomet Group of Companies (Novomet) was awarded a contract for the supply of artificial lift (ESP) equipment and associated services to Salym Petroleum Development (SPD) in April 2006. Throughout the period of cooperation, Novomet proved to be a reliable supplier, providing high quality equipment and services, demonstrating flexible approach to the needs of the client, and strictly complying with all relevant HSSE requirements.

Novomet has strong in-house research and development capabilities that allow them to constantly improve the quality of products and come up with innovative solutions, such as recently developed CHEMLON® coating, based on RYTON polymer, the development of containers for downhole chemical scale inhibition. Novomet is currently actively participating in a project initiated by SPD for development of a new ESP production system allowing for production without tubing where the ESP is run on a special cable.

Since this year, Novomet is also repairing ESP equipment for re-use. It has been noted that the runlife of repaired equipment is equal or better than new equipment.

It also is noted that there has not been a financial dispute since the beginning of the contract. All issues have been resolved quickly to the satisfaction of both parties.

For more information, you are welcome to contact the Operations Support group in SPD.



Paul Holtslag

Head Production Operations Support

Salym Petroleum Development